

A "Sun" Editorial and Its Application

Both the general financial condition of the country and the condition of its citizens will be more assured if the uninformed public lets the war stocks alone. The price movement of securities lacking the glamour of orders for munitions of war may be more sluggish and less exhilarating, but the rank and file of public following of the stock market will be able to sleep better nights with such securities in their possession and they offer a sufficiently promising slate in the country's future."

When the Smoke of Battle Has Cleared Away

United Cigar Stores Company of America

will stand forth as it does to-day as our leading Industrial security. It combines safety of principal with an attractive and progressive income which should present its own appeal to the cool-headed investor.

We specialize in the Common and Preferred Stocks of this Company.

BAMBERGER, LOEB & CO.
25 Broad St. Phone 5501 Broad

First and Refunding Mortgage Bonds

To Yield 6%

Net Earnings 2½ Times Interest

Both gross and net earnings have increased largely every year for a long period of years.

Corporation serves prosperous portion of a State whose population increased from 1900 to 1910 about three times the ratio of the entire United States.

Further particulars and chart of earnings upon request, for our Circular AD—60.

N.W. Halsey & Co.
49 Wall Street, New York

Philadelphia Chicago San Francisco

Boston Baltimore St. Louis

J.K. Rice, Jr. & Co.
BUY AND SELL

Aetna Explosives Stock
Atlas Powder Stock
Du Pont Powder Stock
Hercules Powder Stock
Niles-Bement-Pond Stock
Remington Typewriter Stock
Winchester Repeating Arms Stock

Inquiries Invited.

J.K. Rice, Jr. & Co.
Phones 4001 to 4010 John, 36 Wall St., N. Y.

A.A. Housman & Co.
announce that on July twenty-sixth, they will

OPEN A BRANCH OFFICE

under the management of
MR. ROBERT C. WATSON
and
MR. DANIEL L. BRADLEY
in the

Grand Central Terminal Building

(Room number 1052) Seventy East Forty-fifth Street, New York (Telephone numbers 8286, 8287 Murray Hill), for the transaction of a general business in STOCKS, BONDS, COTTON, GRAIN, SUGAR, and COFFEE.

NORTHERN PACIFIC R. R.

Common & Preferred Stocks and of deb.
N. Y., SUSQUEHANNA & WESTERN COAL

TERRE HAUTE & PEORIA R. R.

CHICAGO, INDIANAPOLIS & LOUISVILLE

MICHIGAN CENTRAL

CHICAGO, BURLINGTON & QUINCY

All old and inactive securities Appraised

made for executors, last minute claims

and other business without charge.

Catalogue of over 15,000 corporate se-

curities on file.

Recent oil and mining stocks not handled.

R. P. DOW

15 BROAD ST.

General Banking Service
Metropolitan Trust Co.
of the City of New York

George C. Van Tuyl, Jr., President

40 WALL STREET

Live Stock Market.

THURSDAY, July 22.

Receipts of live cattle were held,

mainly consigned for slaughter.

No trade in live cattle.

The feeling was that the

market was weak.

Receipts of hogs were steady,

but demand at steady prices or a little

higher for choice dressed hams.

Receipts of calves were 250 head, in-

cluding 200 choice.

Receipts of sheep and lambs were

120 head, including 100 choice.

Receipts of goats were 200 head, in-

cluding 100 choice.

Dressed mutton steady at 8¢ per lb.

Receipts of hams were 200 head, all

for slaughter.

No sales on live weight.

Speculative feeling is more mixed than

for some time.

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Closing Closes

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